

Shropshire Council
Legal and Democratic Services
Shirehall
Abbey Foregate
Shrewsbury
SY2 6ND

Date: Thursday, 25 February 2021

Committee:
Pensions Committee

Date: Friday, 5 March 2021

Time: 10.00 am

Venue: THIS IS A VIRTUAL MEETING - PLEASE USE THE LINK ON THE AGENDA TO LISTEN TO THE MEETING

Members of the public will be able to listen to this meeting by clicking on this link:

.. <https://www.shropshire.gov.uk/pensions-committee-5-march-2021/>

Please note that this meeting will be made available through Microsoft Teams Live Events - your device will need to meet the minimum specification as detailed on the Microsoft website at this link: [Device Specification](#)

- You will need to download MS Teams (free) and click on the link to listen to the meeting if you are using a PC.
- If using a mobile device, you will need to download the MS Teams app (free) before clicking the link.
- Use the link at 10.00 am on the day of the meeting and click on 'Join as Guest'.
- You may receive an error message or a request for login details if you try to gain access before 10.00 am.

You are requested to attend the above meeting.
The Agenda is attached.

Claire Porter
Director of Legal and Democratic Services

Members of the Committee:

Thomas Biggins
Chris Mellings
Brian Williams
Michael Wood

Co-opted Members (Voting):

Rae Evans
Malcolm Smith

Co-opted Members (Non-Voting):

Jean Smith (Pensioner Representative)
Laura Hoskison (Employee Representative Shropshire Council)
Byron Cooke (Employee Representative Telford & Wrekin Council)

Substitute Members of the Committee:

Roy Aldcroft (SC)
Roger Evans (SC)
Alexander Phillips (SC)
Robert Tindall (SC)
Adrian Lawrence (T&W)
Leon Murray (T&W)
Vacancy (Pensioner Rep)
Vacancy (Employee Rep)

Your Committee Officer is:

Sarah Townsend Committee Officer

Tel: 01743 257721

Email: sarah.townsend@shropshire.gov.uk

AGENDA

1 Apologies and Substitutions

To receive apologies for absence and notification of any substitutions.

2 Disclosable Pecuniary Interests

Members are reminded that they must not participate in the discussion or voting on any matter in which they have a Disclosable Pecuniary Interest and should leave the room prior to the commencement of the debate.

3 Minutes of the Previous Meeting

The Minutes of the meeting held on 04 December 2020 are to follow.

Contact: Tim Ward (01743 257713)

4 Public Questions

To receive any questions or petitions from members of the public, notice of which has been given in accordance with Procedure Rule 14. The deadline for this meeting is 10.00 a.m. on Wednesday, 03 March 2021.

5 Informing the Audit Risk Assessment for Shropshire County Pension Fund 2020 - 21 (Pages 1 - 26)

The report of Grant Thornton is attached.

Contact: Grant Patterson and Terry Tobin (0121 232 5276)

6 Pensions Administration Monitoring (Pages 27 - 40)

The report of the Pensions Administration Manager is attached.

Contact: Debbie Sharp (01743 252192)

7 Corporate Governance Monitoring (Pages 41 - 116)

The report of the Investment Officer is attached.

Contact: Ben Driscoll (01743 252079)

8 Investment Stewardship

Mr Sacha Sudan, Legal and General, will be in attendance to present this item.

9 Investment Strategy Update

Mr Louis-Pall Hill, Aon, will be in attendance to provide a verbal update on this item.

10 Exclusion of Press and Public

To consider a resolution under paragraph 10.2 of the Council's Access to Information Procedure Rules that the proceedings of the Committee in relation to the following agenda items shall not be conducted in public on the grounds that they involve the likely disclosure of exempt information as defined by the categories specified against them.

11 Exempt Minutes of the Previous Meeting (Exempted by Category 3)

The exempt Minutes of the meeting held on 04 December 2020 are to follow.

Contact: Tim Ward (01743 257713)

12 Governance (Exempted by Category 3) (Pages 117 - 166)

The exempt report of the Pensions Administration Manager is attached.

Contact: Debbie Sharp (01743 252192)

13 New Employers (Exempted by Category 3) (Pages 167 - 170)

The exempt report of the Pensions Administration Manager is attached.

Contact: Debbie Sharp (01743 252192)

14 Funding Briefing (Exempted by Category 3)

Ms Michelle Doman and Mr Mark Wilson, Mercer, will be in attendance to present this item, attached.

15 Investment Strategy (Exempted by Category 3)

Mr Louis-Pall Hill, Aon, will be in attendance to present this item, attached.

16 Investment Monitoring - Quarter to 31 December 2020 (Exempted by Category 3) (Pages 171 - 212)

The exempt report of the Head of Treasury and Pensions is attached.

Contact: Justin Bridges (01743 252072)